

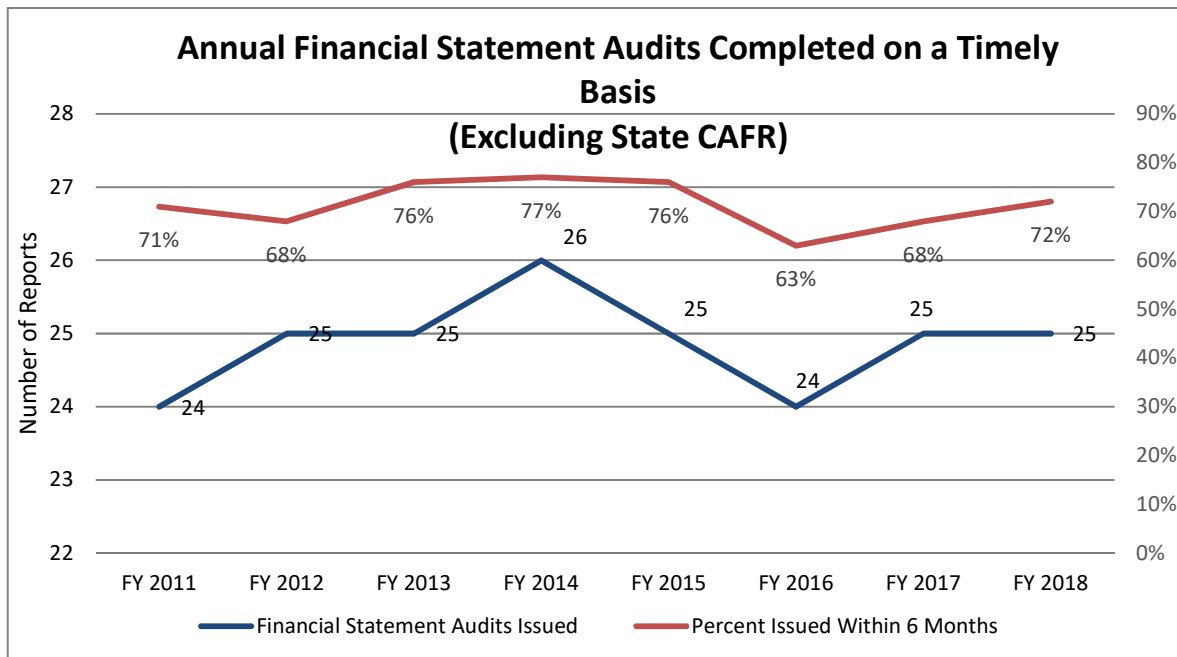
Performance Measures Template

Performance Measure

Name of Performance Measure:	Annual Financial Statement Audits Completed on a Timely Basis (Excluding State CAFR)							
Graph title:	Annual Financial Statement Audits Completed on a Timely Basis (Excluding State CAFR)							
Year	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Financial Statement Audits Issued	24	25	25	26	25	24	25	25
Percent Issued Within 6 Months	71%	68%	76%	77%	76%	63%	68%	72%
% of Target								

Explanation of the Performance Measure

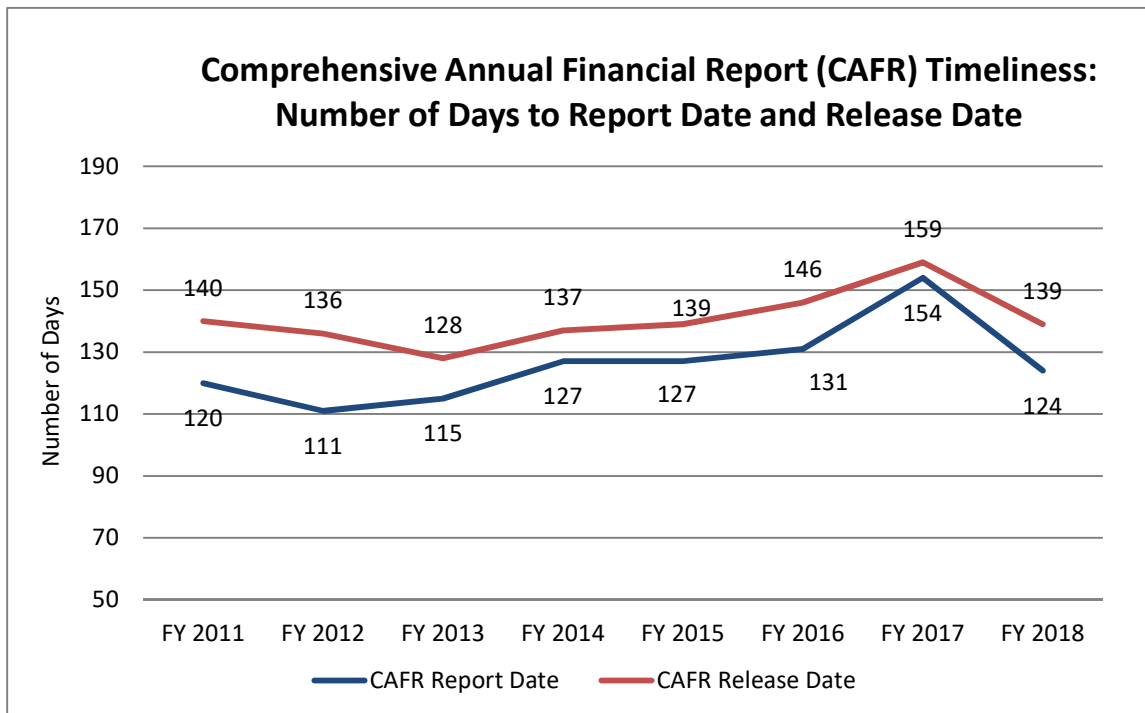
Overview of performance measure:	The Office of the State Auditor issues opinions on about 25 financial reports annually. (This includes audits contracted to CPA firms.)
What are you specifically measuring?	The number of financial statements and the percentage of audits that are completed within the six month timeframe.
Goal:	It is the goal of the Office of the State Auditor to perform high quality audits in accordance with professional and governmental auditing standards while issuing the reports as quickly as possible.
Methodology:	Total number and percentage of reports issued within six months.
Measure type:	See above.
Comments explaining the numbers/trend:	Audits that are not typically issued after six months are small colleges and ATCs. (Audits contracted to CPA firms: 2015=2, 2016 =2, 2017=7, 2018=7)



Performance Measure	FY 2018 Amounts are pending							
Name of Performance Measure:	Comprehensive Annual Financial Report (CAFR) Timeliness - # of Days to Report Date and Release Date							
Graph title:	Comprehensive Annual Financial Report (CAFR) Timeliness - # of Days to Report Date and Release Date							
Year	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
CAFR Report Date	120	111	115	127	127	131	154	124
CAFR Release Date	140	136	128	137	139	146	159	139
% of Target								

Explanation of the Performance Measure

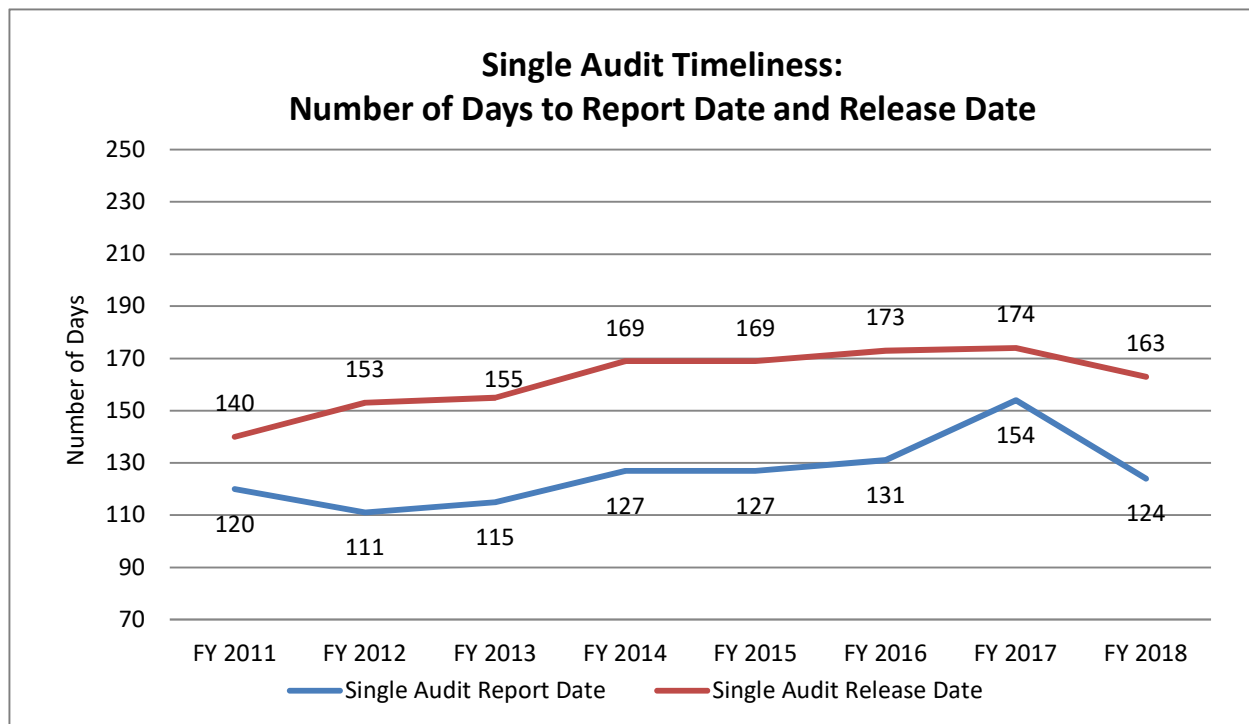
Overview of performance measure:	Financial reports are most useful when issued in a timely manner.
What are you specifically measuring?	This is a measure the timeliness of completing Utah's CAFR audit procedures (Report Date) and also the timeliness of releasing the CAFR for public use (Release Date).
Goal:	It is the goal of the Office of the State Auditor to perform a high quality CAFR audit in accordance with professional and governmental auditing standards while issuing the CAFR as quickly and efficiently as possible.
Methodology:	Number of days required to complete audit requirements and issue CAFR.
Measure type:	See above.
Comments explaining the numbers/trend:	Utah is currently among the fastest states in the nation to issue a Comprehensive Annual Financial Report.



Performance Measure	FY 2018 Amounts are pending							
Name of Performance Measure:	Single Audit (Federal Compliance) Report Timeliness - # Of Days to Report Date and							
Graph title:	Single Audit (Federal Compliance) Report Timeliness - # Of Days to Report Date and Release Date							
Year	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Single Audit Report Date	120	111	115	127	127	131	154	124
Single Audit Release Date	140	153	155	169	169	173	174	163
% of Target								

Explanation of the Performance Measure

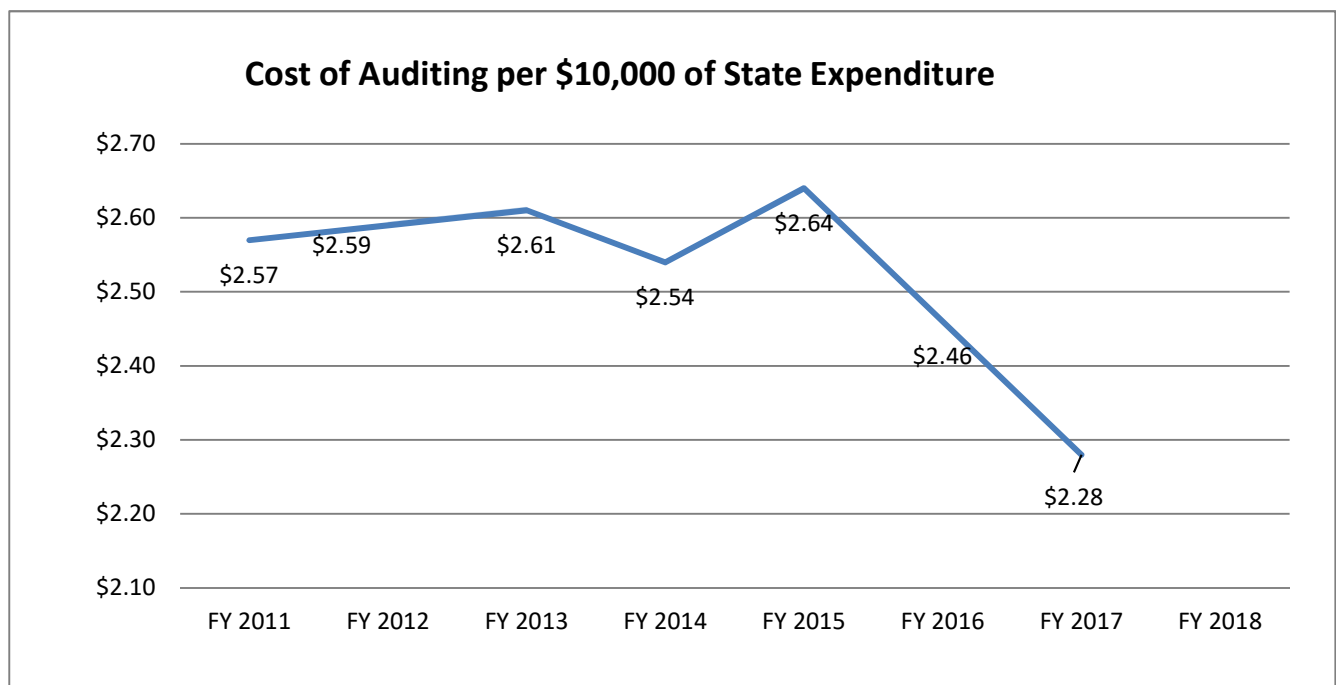
Overview of performance measure:	The Single Audit Report addresses the State's expenditure of federal funds. It reports on compliance and internal controls related to the State's administration of federal programs.
What are you specifically measuring?	The timeliness of completing Utah's Single Audit procedures (Report Date) and also the issuance of the Single Audit Report (Release Date)
Goal:	It is the goal of the Office of the State Auditor to maintain high quality in audit performance while issuing the Single Audit Report as quickly and efficiently as possible.
Methodology:	Number of days required to complete audit requirements and issue the Single Audit Report.
Measure type:	See above.
Comments explaining the numbers/trend:	Utah is currently among the fastest states in the nation to issue a Single Audit Report.



<i>Performance Measure</i>	FY 2018 Amounts are pending							
Name of Performance Measure:	Cost of Auditing per \$10,000 of State Expenditure							
Graph title:	Cost of Auditing per \$10,000 of State Expenditure							
Year	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Cost per \$10,000	\$2.57	\$2.59	\$2.61	\$2.54	\$2.64	\$2.46	\$2.28	
Measure 2								
% of Target								

Explanation of the Performance Measure

Overview of performance measure:	This measure represents the cost of auditing by the State Auditor per \$10,000 of state expenditures.
What are you specifically measuring?	See methodology.
Goal:	It is the goal of the Office of the State Auditor to maintain high quality in audit performance in a cost effective manner.
Methodology:	OSA expenditures / total state expenditures (includes all audit areas including trusts and component units).
Measure type:	See above.
Comments explaining the numbers/trend:	Analysis includes increased performance audit and local government efforts since FY 2013.



Name of Performance Measure:	CPA Firms Monitoring							
Graph title:	CPA Firms Reviewed In Three Year Period							
OSA Review Year	2012	2013	2014	2015	2016	2017	2018	
Number of Firms Reviewed	0	9	9	19	13	11	11	
Percentage of Firms Reviewed During Year	0%	23%	23%	49%	35%	28%	34%	
Cumulative Percentage of Firms Reviewed in 3 Year Period	0%	23%	46%	95%	100%	100%	100%	

Explanation of the Performance Measure

Overview of performance measure:	The Office of the State Auditor reviews CPA firms who perform local government audits to ensure firms are meeting professional and governmental auditing standards and expectations; these are promulgated in the Utah State Compliance Audit Guide issued by the Office of the State Auditor.
What are you specifically measuring?	The number of CPA firms reviewed per calendar year and the cumulative percentage of firms reviewed in a three year period.
Goal:	To review 100% of CPA firms, who complete two or more local government audits, every three years.
Methodology:	See above
Measure type:	See above
Comments explaining the numbers/trend:	Only firms who completed two or more local government audits are reviewed by the Office of the State Auditor.

